



Guided Reading Activity 3

Resources, Technology, and World Trade

Directions: Outlining Read this section in your textbook to complete the outline below.

- I. _____ resources are materials from the Earth that people use to meet their needs.
 - A. _____ resources cannot be used up.
 - B. _____ resources are limited in supply.
- II. An _____ is the method used to help make economic decisions.
 - A. In a _____ economy, individuals follow customs and habits when deciding what to produce and how to produce.
 - B. In a command economy, the _____ makes the key decisions.
 - C. In a _____ economy, individuals and businesses make their own economic decisions based on supply and demand.
 - D. A _____ country has a mix of agriculture, manufacturing, and service industries.
 - E. _____ countries have little industry.
- III. Trade allows countries to _____ the resources and products they have, and to _____ those they need.
 - A. Barriers to trade include _____, or taxes on imported goods, and _____, or limits on imported goods.
 - B. The removal of trade barriers is called _____.
 - C. Growing trade and new technologies have resulted in greater _____ among countries.