ECONOMIC SYSTEMS

Value Worksheet

Below is a list of six values. Define each value, and then answer the following questions.

EFFICIENCY

FREEDOM

SECURITY

EQUITY

GROWTH

STABILITY

**Questions: (When you rank, 1 should be most desirable and 6 least desirable)**

1. Rank the values above in importance to you personally. In a paragraph, explain why you did so.
2. Which values do you think a government should embrace? Rank the values above and then explain in a paragraph.
3. When determining how to allocate limited resources, which values should be most important to a society (think in terms of economics). Rank the values above and explain in a paragraph.
4. Are there any major differences between your rankings for personal, government, and economics? Why do you think this is so or not so?
5. Take your rankings and give each an average score: For example, if I ranked Efficiency 2 personally, 1 government, and 4 economics then the average would be 2.33